

Name MFO "TAS FINANCE GROUP" LLP
 Type of activity Other types of lending
 Average annual number of employees 300
 Legal address, Business identification number, Individual identification number Republic of Kazakhstan, Almaty region, Karasay district, Kaskelen co, Abylai Khan str., house No. 74, 100240019642

Statement of Financial Position (balance sheet)
 as at September 30, 2022

		3rd quarter 2022	2nd quarter 2022
Assets			
Long-term assets		12 758 248	6 387 287
Fixed assets	1	143 229	147 490
Intangible assets	2	177 415	177 719
Right-of-use asset	3	254 583	254 583
Long-term loans issued	n	12 159 770	5 784 243
Deferred tax assets	4	23 251	23 251
Current assets		20 824 279	24 478 991
Loans issued to related parties (Tas Microfinance)	TMФ	1 166 266	1 495 127
Short-term loans issued	n	19 094 236	21 873 047
Accounts receivable	5	67 218	66 157
Advances issued and other current assets	6	177 464	761 087
Cash	7	319 094	283 574
Total assets		33 582 527	30 866 278
Capital			
Authorized capital	8	1 465 000	1 465 000
Retained earnings (uncovered loss)	9	14 445 889	12 592 756
Total capital		15 910 889	14 057 756
Long-term obligations		13 296 117	12 840 075
Long-term financial obligations	10	13 296 117	12 840 075
Current obligations		4 375 522	3 968 447
Trade accounts payable	11	133 705	130 101
Other obligations	12	579 087	348 536
Short-term financial obligations	13	3 660 284	3 489 310
Income tax payable	14	2 445	501
Total obligations		17 671 638	16 808 522
Total equity and obligations		33 582 527	30 866 278

managing partner Kim R.V.
 (last name, first name, patronymic)
 Chief accountant BAKKOZHA M. B.
 S.P. (last name, first name, patronymic)

(signature)
 (signature)



MFO "TAS FINANCE GROUP" LLP

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STATEMENT OF COMPREHENSIVE INCOME
 3rd quarter of 2022

thousand tenge

Indicators	Line Code	For the reporting period	For the previous period
Income from the sale of products and services	010	3 233 657	2 895 491
Cost of products sold and services rendered	020	137	11
Gross profit (p. 010 - p. 020)	030	3 233 520	2 895 481
Income from financing	040	3 034	1 517
Other income	050	461 319	469 976
Expenses for the sale of products and the provision of services	060	-	-
Administrative expenses	070	1 072 878	931 070
Financing expenses	080	651 663	545 050
Other expenses	090	210	313 421
Share of profit/loss of organizations accounted for using the equity method	100	-	-
Profit (loss) for the period from continued activity (p. 030+p. 040+p. 050-p.060 - p. 070 - p.080 - p. 090+/- p. 100)	110	1 973 121	1 577 432
Profit (loss) from discontinued operations	120	-	-
Profit (loss) before taxation (p.110+/-p. 120)	130	1 973 121	1 577 432
Corporate income tax expenses	140	120 000	159 725
Net profit (loss) for the period (p. 130 - p.140) before deduction of minority interest	150	1 853 121	1 417 707
Minority share	160	-	-
Total profit (total loss) for the period (p. 150-p. 160)	200	1 853 121	1 417 707
Earnings per share	210	-	-
Other comprehensive income	220	-	-
The share of enterprises by the equity method	230	-	-
Total comprehensive income	240	1 853 121	1 417 707

managing partner _____ Kim R.V.
 (last name, first name, patronymic)
 Chief accountant _____ BAKKOZHA M. B.
 (last name, first name, patronymic)

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MFO "TAS FINANCE GROUP" LLP

Name

Type of activity

Other types of lending

Average annual number of employees

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STATEMENT OF CHANGES IN EQUITY
3rd quarter of 2022

thousand tenge

Indicator	Line code	Capital of the parent organization				Minority share	Total capital
		Authorized capital	Reserve capital	Undistributed profits	Total		
1	2	3	4	5	6	7	8
Balance as of January 1 of the reporting year	010	1 465 000	-	12 592 767	14 057 767	-	14 057 767
Changes in accounting policy	020	-	-	-	-	-	-
Recalculated balance (page 010+/-page 020)	030	1 465 000	-	12 592 767	14 057 767	-	14 057 767
Gain/loss on revaluation of assets	031	-	-	-	-	-	-
Cash flow hedging	032	-	-	-	-	-	-
Exchange rate differences from foreign activities	033	-	-	-	-	-	-
Profit/loss, recognized directly in the capital itself (page 031+/-page 032+/-page 033)	040	-	-	-	-	-	-
Total comprehensive income	050	-	-	1 853 121	1 853 121	-	1 853 121
Total profit/loss for the period (page 040+/-page 050)	060	-	-	1 853 121	1 853 121	-	1 853 121
Dividends	070	-	-	-	-	-	-
Issue of shares	080	-	-	-	-	-	-
Repurchased own equity instruments	090	-	-	-	-	-	-
Balance as of December 31 of the reporting year	100	1 465 000	-	14 445 889	15 910 889	-	15 910 889
Balance as of January 1 of the previous year	110	1 465 000	-	11 175 060	12 640 060	-	12 640 060
Changes in accounting policy	120	-	-	-	-	-	-
Recalculated balance (page 110+/-page 120)	130	1 465 000	-	11 175 060	12 640 060	-	12 640 060
Gain/loss on revaluation of assets	131	-	-	-	-	-	-
Cash flow hedging	132	-	-	-	-	-	-
Exchange rate differences from foreign activities	133	-	-	-	-	-	-
Profit/loss recognized directly in the capital	140	-	-	-	-	-	-
Profit/loss for the period	150	-	-	1 417 707	1 417 707	-	1 417 707
Total profit/loss for the period	160	-	-	1 417 707	1 417 707	-	1 417 707
Dividends	170	-	-	-	-	-	-
Issue of shares	180	-	-	-	-	-	-
Repurchased own equity instruments	190	-	-	-	-	-	-
Balance as of December 31 of the previous year	200	1 465 000	-	12 592 767	14 057 767	-	14 057 767

managing partner

Kim R.V.

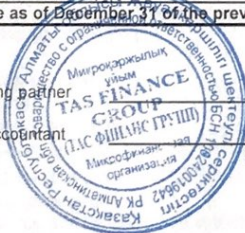
(last name, first name, patronymic)

Chief accountant

BAKKOZHA M. B.

(last name, first name, patronymic)

S P



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Explanatory note to the financial statements

3rd quarter of 2022

1. General information

"MFO "TAS FINANCE GROUP" LLP (TAS FINANCE GROUP) is registered by the Department of Justice of Kaskelen c., Almaty region. The date of initial registration is February 23, 2010.

The organizational and legal form of ownership is a limited liability partnership.

In its activities, it is guided by the Charter of the partnership and the legislation of the Republic of Kazakhstan.

The management body of the partnership is:

- Supreme governing Body-General Meeting of Participants
- Executive Body - CEO

The authorized capital of the partnership is 1,465,000,000 tenge.

As of 30.09.2022, the participants are:

Tastekeyev D.T. - 46,075%

Tastekeyev R.T. - 46,075%

Kim R.V.– 4,85%

Syrbu I.V. - 2%

Kadyrov S.R. - 1%

On June 30, 2020, "MFO "TAS FINANCE GROUP" LLP (TAS FINANCE GROUP) passed registration and was included in the register of microfinance organizations for No. 05M20089.

26.02.2021 received license No. 05.21.0006.M issued by the Office of Regional Representatives in the city of Taldykorgan of the Agency of the Republic of Kazakhstan for Regulation and Development of Financial Markets.

On 11.05.2021, "MFO "TAS FINANCE GROUP" LLP (TAS FINANCE GROUP) joined " MFO "TAS CREDIT" LLP.

In order to conduct commercial activities and obtain economic profit, the partnership carries out the following types of activities:

- provision of microcredits to individuals and (or) legal entities with or without collateral in an amount not exceeding twenty thousand times the monthly calculation index established for the corresponding financial year by the law on the republican budget;
- attraction of loans (with the exception of attracting money in the form of a loan from citizens as an entrepreneurial activity) from residents and non-residents of the Republic of Kazakhstan;
- investing own assets in securities and other financial instruments;
- provision of consulting services on issues related to the provision of micro-loans;
- leasing of own property;
- implementation of leasing activities;

- sale of special literature on the activities of microfinance organizations on any types of media;
- performing the functions of a payment agent and a payment subagent;
- conclusion of insurance contracts on behalf of insurance organizations - residents of the Republic of Kazakhstan as an insurance agent;
- performing the functions of an agent of the electronic money system in accordance with the legislation of the Republic of Kazakhstan;
- factoring operations;
- forfeiting operations (forfeiting);
- issuance of guarantees, sureties and other obligations providing for execution in monetary form.

2. The principle of continuous operation.

The financial statements of TAS FINANCE GROUP LLP (TAS FINANCE GROUP) have been prepared on the basis of the principle of continuous operation, which implies that the partnership will be able to realize its assets and pay off its liabilities in the ordinary course of business.

3. Accounting policy.

Accounting is conducted in Kazakhstani tenge.

The attached financial statements have been prepared in accordance with the fundamental principles of International Financial Reporting Standards and are presented in thousands of tenge.

Fixed assets

The fixed assets of the LLP are intended for use during more than one reporting period for production and administrative purposes, for leasing to other organizations. Fixed assets are accounted for at their actual cost, they are not revalued.

Recognition and evaluation

Fixed assets are recorded at cost less accumulated depreciation. The initial cost includes all the necessary costs actually incurred for the acquisition of fixed assets, including any direct costs associated with bringing the asset into working condition and delivery to the place of intended use.

Depreciation

The Partnership applies the method of linear accrual of depreciation during the useful life of the object.

Depreciation on fixed assets newly put into operation is calculated from the first day of the month following the month of commissioning, and for retired fixed assets is terminated from the first day of the month following the month of disposal.

When assets are sold or disposed of, their value and accumulated depreciation are written off from the balance sheet, and income and expenses arising from their disposal are included in the profit or loss of the JSC. Income and expenses arising from the write-off of an item of fixed assets are defined as the difference between the net proceeds from disposal and the carrying amount of the item.

Intangible assets

Intangible assets that were acquired separately are measured at their original cost at initial recognition. After initial recognition, intangible assets are carried at cost less accumulated depreciation.

Intangible assets with a certain useful life are amortised during this period and are assessed for impairment if there are signs of impairment of this intangible asset.

Depreciation is calculated on the basis of the linear method of writing off the cost over a certain useful life of objects:

Amortization expenses for intangible assets with a certain useful life are recognized in the income statement in the category of expenses that corresponds to the function of the intangible asset.

Stocks

Inventories are estimated using the weighted average cost method.

Inventories at the time of their initial recognition are estimated at cost, which includes all the costs of their acquisition and the costs associated with their delivery to the place of their storage and bringing them into proper condition.

Accounts receivable

Accounts receivable are formed at the time of the occurrence of obligations from third-party organizations to the partnership.

In accordance with the principles of asset valuation, accounts receivable are reflected in the balance sheet at a cost that is reliably measured. Accounts receivable are recognized if it is probable that any economic benefit associated with it will be received by the partnership.

Accounts payable

Obligations for accounts payable are accounted for in the partnership at their original cost from the moment of formation and are counted until the date of repayment or until the expiration of the limitation period.

Recognition of income and expenses

Income - an increase in economic benefits in the reporting period in the form of income or an increase in assets or a decrease in obligations not related to contributions from the owners of the organization. Revenue in a partnership is understood as the receipt of funds that occur as a result of ordinary activities. To recognize revenue in the financial statements of the partnership, the following criteria must be met:

- the amount of income is estimated with a higher degree of reliability,
- there is a possibility that the economic benefits associated with the transaction will be received,
- the stage of completion of the transaction by the reporting date is determined with a high degree of confidence, i.e. income is recognized only when there is reasonable confidence,
- expenses incurred during the transaction and expenses necessary to complete the transaction are estimated with a higher degree of reliability, i.e. expenses are recognized as soon as a reasonable opportunity arises.

4. FINANCIAL CONDITION

1. Cash and cash equivalents

Cash and cash equivalents presented in the balance sheet of the partnership as of **30.09.2022** sufficiently reflect their fair value.

thousand tenge

name	Balance at the end of the period 30.09.2022	Balance at the beginning of the period 30.06.2022
Cash on current bank accounts	270795	199452
Cash on hand	48299	84122
TOTAL	319094	283574

2. Short-term accounts receivable

Accounts receivable include the debts of organizations and individuals:

thousand tenge

name	Balance at the end of the period 30.09.2022	Balance at the beginning of the period 30.06.2022
Short-term accounts receivable of buyers and customers	72715	66157
TOTAL	72715	66157

3. Stocks

The reserves of the partnership are presented in the form of consumables purchased and written off from the balance sheet for the implementation of basic and administrative and economic activities.

thousand tenge

Name	Total
Balance as of 30.06.2022	6349
Total received	26501
Total retired	22511
Balance as of 30.09.2022	10339

4. Fixed assets

thousand tenge

Name	Total
Balance as of 30.06.2022	400256
Balance as of 30.09.2022	395689

5. Intangible assets.

Information on the availability and movement of intangible assets is presented as follows:

thousand tenge

Name	Total
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Balance as of 30.06.2022	1817
Total received	412
Total retired	106
Balance as of 30.09.2022	2123

6. Short-term financial assets

The movement for the 3rd quarter of 2022 is as follows:

thousand tenge

name	Balance at the end of the period 30.09.2022	Balance at the beginning of the period 30.06.2022
Loan portfolio	31927658	28468695
TOTAL	31927658	28468695

7. Current tax assets

The movement for the 3rd quarter of 2022 is as follows:

thousand tenge

	Balance at the end of the period 30.09.2022	Balance at the beginning of the period 30.06.2022
	71592	42122
TOTAL	71592	42122

8. Other short-term assets

thousand tenge

name	Balance at the end of the period 30.09.2022	Balance at the beginning of the period 30.06.2022
Short-term advances issued	39205	60816
Deferred expenses	19522	17853
TOTAL	58727	78669

9. Short-term trade and other payables

The partnership 's short - term accounts payable are represented by the following items:

thousand tenge

Name	Balance at the end of the period 30.09.2022	Balance at the beginning of the period 30.06.2022
Short-term debt current	133705	130100
TOTAL	133705	130100

10. Short-term financial liabilities

thousand tenge

Name	Balance at the end of the period 30.09.2022	Balance at the beginning of the period 30.06.2022
Obligations on bonds	6036500	5749500
Loan obligations	9871397	6768751
TOTAL	15907897	12518251

11. Current tax liabilities, obligations on mandatory and voluntary payments.

thousand tenge

	Balance at the beginning of the period 30.06.2022	accrued	paid	Balance at the end of the period 30.09.2022
	45307	281244	295627	59690
TOTAL	45307	281244	295627	59690

12. Other short-term liabilities

thousand tenge

Name	Balance at the end of the period 30.09.2022	Balance at the beginning of the period 30.06.2022
Other short-term obligations	647516	780045
TOTAL	647516	780045

13. Capital

Authorized capital

The authorized capital of the LLP is fully formed in the amount of 1,465,000 thousand tenge.

14. Income from the sale of goods and services

Income from the sale of goods and services is presented as follows:

thousand tenge

	For the reporting period
Sale of goods and services	3233657
Other income	461323
TOTAL	3694980

15. Expenses

Information on expenses as of 30.09.2022 is presented as follows:

thousand tenge

Items of expenditure of the period	For the reporting period
Financing expenses	651663
Administrative expenses	1072878
Other expenses	210
CIT expenses	120000
TOTAL	1844751

16. Events after the reporting date

A significant event for the partnership after the reporting date is the acquisition of the loan portfolio under the assignment agreement.

17. Contingent assets and contingent obligations

Legal issues

In the course of carrying out the normal activities of the partnership, it may be the subject of various processes and lawsuits. The management of the partnership believes that the ultimate obligation, if any, related to such processes or lawsuits, will not have a significant impact on either the current financial position or the results of the partnership's work in the future.



Managing partner
Chief Accountant

Handwritten signature of Kim R.V.
Handwritten signature of Bakkozha M.B.

Kim R.V.

Bakkozha M.B.